

2024 Directors Report VCF

14 December 2024

The Foundation continued to show slow growth of the endowment fund, with several fundraising initiatives that ensure the coverage of all expenses, and adding modest amounts to the fund. Very important with these activities is the raising of the profile of the Foundation with the population of the area. In this we have made great progress this year. The fee from our partner, the PG Foundation, will rise this year.

We are now seeing the named Funds become more significant, and their adoption by local non-profits as well as families as an accepted practice to bring stability and long term income to their operations.

Two grants were distributed to Vanderhoof organisations this year and will make a difference for many years to come.

The way forward in distributing grants is promised to be easier with a Federal change that will not make it mandatory for these funds to be passed through a registered charity as we now have to do with those that are not already registered. No time-line on when this will be applied.

Looking forward to another successful year for the Foundation and the region with initiatives for wage contributions and a "Festival of Trees" 2025 planned.

Paul Collard
President VCF