

## **2023 Directors Report VCF**

### **16 December 2023**

The Foundation continued to show slow growth of the endowment fund, with several fundraising initiatives that ensure the coverage of all expenses, and adding modest amounts to the fund. Very important with these activities is the raising of the profile of the Foundation with the population of the area. In this we have made great progress this year.

We are now seeing the named Funds become more significant, and their adoption by local non-profits as well as families as an accepted practice to bring stability and long term income to their operations.

Three grants were distributed to Vanderhoof organisations this year and will make a difference for many years to come.

The board of directors is set to expand, and we have now Honorary and Life Members to support the Foundation.

The way forward in distributing grants is promised to be easier with a Federal change that will not make it mandatory for these funds to be passed through a registered charity as we now have to do with those that are not already registered.

Looking forward to another successful year for the Foundation and the region.

Paul Collard  
President VCF