

2022.12.17.

Directors report:

The Foundation had a good year, with a record amount of \$20,000 granted, and additions to the legacy fund. The grant process attracted nine applications, and five excellent projects were funded. The Nechako Valley Sporting Association Ski section, School District 91, the Hospital Auxiliary, Vanderhoof Public Library and the Nechako Senior Citizens were the recipients. These received great publicity on social media.

The challenges in the market later in the year will be reflected in lower funds available to grant in 22/23. Directing funds to non-profits that are not charities under the CRA is still a bit convoluted, but with goodwill from all parties it works. That may change in the near future with new rulings from the CRA.

Virtual meetings were somewhat challenging, and it was good to progress into face-to-face hybrid meetings. This allowed directors to attend that otherwise would be away. The adoption of the new CNC building as a meeting place has been excellent as it has good on-line capacity.

Fundraising has been ongoing, with the Spring Fitness Challenge still producing good participation and well supported by local businesses. Raising the profile of the Foundation and awareness of its place in the region is helped by this venture.

The website has been updated, and there is now permanent storage at the arena at no charge. New brochures have been made and distributed.

It was decided to nominate Honorary Members, and an ex-director and a founding director are now in the Foundation in that capacity.

In addition to replacing retiring Directors, an additional director(s) may be recruited and nominated.

For the coming year the emphasis will be on adding to the legacy fund, attracting more Named and Family trusts in addition to the two in operation, Payroll Donations, and events.

Paul Collard
President
VCF