

**Vanderhoof Community Foundation**

**Financial Statements**

**August 31, 2017**

**(Prepared by Management)**

Statement of Financial Position

Statement of Operations

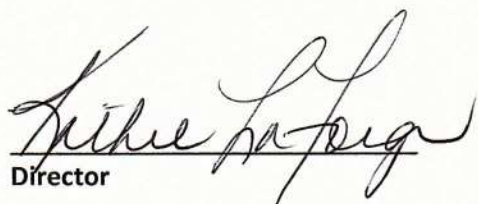
Statement of Endowment Fund

Statement of Changes in Net Assets

**Vanderhoof Community Foundation**  
**Statement of Financial Position**  
**As at August 31, 2017**  
**(Prepared by Management)**

	<u>2017</u>	<u>2016</u>
<b>Assets</b>		
<b>Current</b>		
Chequing account	894	nil
Savings account	<u>25</u>	<u>nil</u>
	919	nil
Capital held by Prince George Community Foundation	<u>182,493</u>	<u>102,972</u>
<b>Total</b>	<b><u>183,412</u></b>	<b><u>102,972</u></b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable	99	nil
Deferred revenue	<u>100</u>	<u>nil</u>
	<u>199</u>	<u>nil</u>
<b>Net Assets</b>		
Endowment Fund	182,493	102,972
Operations Fund	<u>720</u>	<u>-----</u>
	<u>183,213</u>	<u>102,972</u>
<b>Total</b>	<b><u>183,412</u></b>	<b><u>102,972</u></b>

**Approved on behalf of the Board**

  
 Director

  
 Director

**Vanderhoof Community Foundation  
Statement of Operations  
For the Year Ended August 31, 2017  
(Prepared by Management)**

	<u>2017</u>	<u>2016</u>
<b>Revenue</b>		
District of Vanderhoof Grant	2,000	nil
Directors Contributions	500	nil
Fall Fair Fundraising	<u>130</u>	<u>nil</u>
	<u>2,630</u>	<u>nil</u>
<b>Expenses</b>		
Website design, creation and hosting fee	904	nil
Brochures – printing and design	778	nil
Banner and signs	112	nil
Supplies	99	nil
Bank charges	<u>17</u>	<u>nil</u>
	<u>1,910</u>	<u>nil</u>
<b>Excess Revenue over Expenses</b>	<u>720</u>	<u>nil</u>

**Vanderhoof Community Foundation**  
**Statement of Endowment Fund**  
**For the Year Ended August 31, 2017**  
**(Prepared by Management)**

	<u>2017</u>	<u>2016</u>
<b>Total Fund Balance, Beginning of Period</b>	<b>102,972</b>	<b>nil</b>
<b>Capital:</b>		
Balance, beginning of period	100,000	nil
Donations received	<u>75,230</u>	<u>100,000</u>
Balance, end of period	<u>175,230</u>	<u>100,000</u>
<b>Stability Reserve:</b>		
Balance, beginning of period	2,972	nil
Transfer from/(to) capital	nil	nil
Transfer from/(to) Available to Grant	nil	nil
Transfer from (to) undistributed income	<u>4,291</u>	<u>2,972</u>
Balance, end of period	<u>7,263</u>	<u>2,972</u>
<b>Undistributed Income:</b>		
Income: Interest, dividends and realized gains	4,076	1,404
Income: Change in unrealized capital gains and losses	<u>2,058</u>	<u>1,845</u>
	6,134	3,249
Deduct: Administration fees	<u>(1,843)</u>	<u>(277)</u>
Undistributed Income, net	4,291	2,972
Transfer from (to) Stability Reserve	(4,291)	(2,972)
Transfer from (to) Available to Grant	nil	nil
Transfer from (to) Other Funds	<u>nil</u>	<u>nil</u>
Balance, End of Period	<u>nil</u>	<u>nil</u>
<b>Available to Grant:</b>		
Balance, beginning of period	-	-
Transfer from (to) Capital for granting	-	-
Transfer from (to) Stability Reserve for granting	-	-
Transfer from (to) Undistributed Income for granting	-	-
Transfer from (to) Other Funds	-----	---
Subtotal	-	-
Grants Disbursed	-----	---
Balance, End of Period	<u>nil</u>	<u>nil</u>
<b>Total Fund Balance, End of Period</b>	<b><u>182,493</u></b>	<b><u>102,972</u></b>

**Vanderhoof Community Foundation  
Statement of Changes in Net Assets  
For the Year Ended August 31, 2017  
(Prepared by Management)**

	Operations Fund	Endowment Fund	2017	2016
Net assets, beginning of period	-	102,972	102,972	-
Excess of revenues over expenses	<u>720</u>	<u>79,521</u>	<u>80,241</u>	<u>102,972</u>
Net assets, end of period	<u>720</u>	<u>182,493</u>	<u>183,213</u>	<u>102,972</u>