



The Vanderhoof Community Foundation
Inaugural Annual General Meeting

December 19, 2016

I. Call to order

Kathie LaForge called to order the Annual General meeting of The Vanderhoof Community Foundation at 1:40pm on December 19, 2016 at The Integris Credit Union Boardroom in Vanderhoof B.C.

II. Roll call

Colleen Nelson conducted a roll call. The following persons were present: Kathie LaForge, Colleen Nelson, Ruth McIntosh, Glenda Olson, Rosalie Nichiporuk, Ken Simon, and two guests from Cluculz Lake: Ron Atkins and Roy Spooner.

III. Adoption of Rules of Order

Colleen Nelson moved to follow 'Roy's Agenda' for the Annual General Meeting.

Ruth McIntosh 2nd - Motion Carried.

III. Consideration of Financial Report

Ken Simon delivered a verbal financial report stating the following:

Our fund is managed through the PG Community Foundation and their year end is August, so the latest reports we have received from them reflect balances as of August 2016. Ken explained that we will need to set up our own financial records and he will look after that when he returns from vacation.

As of 31 August, 2016, we had received \$50,000 from the District of Vanderhoof, \$25,000 from the Regional District of Bulkley Nechako and \$25,000 from Northern Development Initiatives Trust (NDIT) for a total of \$100,000. In September, we received another \$25,000 from NDIT so that brings us to \$125,000. We can expect another \$25,000 from NDIT to match the latest contribution by District of Vanderhoof.

Jerry Petersen of Regional District of Bulkley Nechako Area F has been informed that our geographic area has been changed and he will determine how much he will have available out of his current funds to contribute to us for the coming year. Whatever he is able to contribute, will be matched by NDIT. If all goes well, we expect to have \$200,000 from our two government sources by the end of 2017.

Our funds are invested through Scotia Wealth Management. Our Investment Manager is John Cairns, Director and Senior Portfolio Manager. He can be contacted at john.cairns@scotiawealth.com or phone: [604-718-7141](tel:604-718-7141)

As of 31 August, 2016, we have \$102,972.40 which includes donations, Income from Interest, dividends and realized gains and change in unrealized capital gains and losses less \$276.48 in Administration Fees leaving \$100,000 in Capital and \$2,972.40 in undistributed income.

Rosalie Nichiporuk moved that we accept the report as given.

V. Consideration of the Board of Directors Report

Kathie LaForge delivered the Board of Directors Report outlining the following:

Director's Report for AGM 2016

Our Society was incorporated on 17 December, 2015 with 5 initial Board Members: Rosalie Nichiporuk, Kenneth Simon, Kathie LaForge, Jody Pedersen and Glenda Olson.

During the course of the year the inaugural appointed Directors, sought additional Directors to fill the 12 Director positions as outlined in the Bylaws. Through this process the following now stand as Directors with several others having been approached:

a)

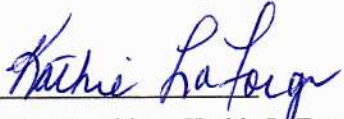
1. Rosalie Nichiporuk
2. Kenneth Simon
3. Kathie LaForge
4. Jody Pedersen
5. Glenda Olson
6. Ray LeMoigne
7. Ted Keehn
8. Colleen Nelson
9. Ruth McIntosh
10. Pippa Newman
11. Jacqueline Reed
12. Lisa Striegler

Of these we have received resignations from Jacqueline Reed and Lisa Striegler and whose service as Directors will end at the conclusion of the fiscal year end on December 31, 2016 and who are eligible to vote in today's AGM.

Constitution Clause #8 was changed at our last Board Meeting via a Special Resolution to include all of Regional District of Bulkley Nechako, Area F in the geographic boundary of our Society.

Going forward throughout the 2017 year the Board will be focusing its attention on:

- a) Filling and maintaining a full complement of Directors
- b) Setting a realistic, attainable target for fundraising
- c) Developing communications plan to make the public, businesses and individuals aware of the Foundation and its goals and purpose in supporting the communities within our geographic boundary. These will include creating a webpage and Facebook page, various presentations at community events and creation of promotional information packages/brochures to be made available throughout our area and featured at our own Community Foundation sponsored events.
- d) Establishing procedures and protocols to ensure appropriate accounting protections are in place for risk management purposes.
- e) Ensuring that appropriate volunteer directors and officers insurance is in place for the conducting of business.
- f) Ensuring that appropriate record keeping is in place with regard to minutes, financial reports and AGM filings and transitioning to new Societies Act requirements

Signed: 
Acting President, Kathie LaForge

Dated: 19 December, 2016

Ken Simon moved to accept the report as given. Glenda Olson 2nd. - Motion Carried.

VI. Adjournment

Kathie LaForge adjourned the Annual General Meeting at 2:00pm to hold elections.

Kathie LaForge opened the meeting for the Election of Directors at 2:00pm

Election of Directors:

President: Kathie LaForge

Vice President: Ray LeMoigne

Treasurer: Ken Simon

Secretary: Colleen Nelson

Directors: Ruth McIntosh

Pippa Newman

Glenda Olson

Jody Pederson

Rosalie Nichiporuk

Geraldine Johnny

Ron Atkins

Ray Spooner

Rosalie Nichiporuk moved that all positions are to run a two-year term. Ken Simon 2nd. - Motion carried.

All positions were elected by acclamation.

Rosalie Nichiporuk moved to accept the election results as voted. Ken Simon 2nd - Motion Carried.

Kathie LaForge Adjourned the meeting at 2:16pm

Minutes submitted by: Colleen Nelson

Minutes approved by: Kathie LaForge

